Kansas State Department of Education logo and Address
Address: 900 SW Jackson Street, Suite 102
Topeka, Kansas 66612-1212
Phone: (785) 296-3201
Website: https://www.ksde.org

Revised May 15, 2025

**= $593,908,109**

**2024-25 BOND CAP**

**Final¹ 2023-2024 Bond Principal Retired + PPI**

Per [K.S.A. 72-5461](https://ksrevisor.org/statutes/chapters/ch72/072_054_0061.html)2

**2024-25 - Districts Applying to State Board for General Obligation Bonds**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| USD | District Name | Election Date | Amount Requested | Amount  Against Cap2 | |
| 105 | Rawlins County | 8/6/24 | $29,900,000 | 0 | |
| 355 | Ellinwood | 11/5/24 | $8,500,000 | 0 | |
| 394 | Rose Hill | 11/5/24 | $19,995,000 | $17,757,505 | |
| 273 | Beloit | 11/5/24 | $5,000,000 | 0 | |
| 500 | Kansas City | 11/5/24 | $180,000,000 | $175,000,000 | |
| 235 | Uniontown | 3/4/25 | $1,250,000 | 0 | |
| 231 | Gardner Edgerton | 4/1/25 | $100,000,000 | 0 | |
| 264 | Haysville | 4/8/25 | $79,725,000 | $78,130,500 | |
| 499 | Galena | 4/8/25 | $7,500,000 | $6,209,992 | |
| 402 | Augusta | 5/6/25 | $55,000,000 | $55,000,000 | |
| 419 | Canton Galva | 4/22/25 | $4,725,000 | 0 | |
| 230 | Spring Hill | 5/13/2025 | $60,000,000 | 0 | |
| 367 | Osawatomie | 6/3/2025 | $20,500,000 | 0 | |
|  | **Bond Cap Met Jan 15, 2025** |  |  |  | |
|  | Tentative Approval |  |  |  | |
| 308 | Hutchinson | 11/4/2025 | $109,530,000 | $89,909,000 | |
|  |  |  |  |  | |
| TOTAL AGAINST CAP $332,097,997 | | | | |
| BOND CAP REMAINING $261,810,112 | | | | |

|  |
| --- |
| **2025-26 ESTIMATED PRINCIPAL RETIRED** is $448,320,406 + Producer Price Index (PPI) |
| ¹ The **Preliminary Cap** is calculated using PPI and prior year **ESTMATED PRINCIPAL** to be retired.  The **Final Cap** is calculated using PPI and actual bond principal retired. The final calculation is made in November when prior year actuals are submitted.  2 1) Only the amount exceeding 14% of the district's assessed valuation counts against the cap.  2) Districts that have not issued bonds for 25 years do not count against the cap.  3) No single bond issue will count more than $175 million against the cap.  4) Elections held after 7/1/22 that do not qualify for state aid will not be counted against the cap. |

T:bond elections/State board approval FY25/Bond int approval posted 5-15-25